



KW PROPERTY MANAGEMENT & CONSULTING

Paseo Master HOA

05/31/2024

(ALL ACCOUNT BALANCES ARE UNAUDITED)

FINANCIAL HIGHLIGHTS

May 2024

As depicted by the charts enclosed within the Manager's Report, the following is a summary of the financial condition of the Association by reviewing the net cash position, collection trend and expense distribution for this reporting month of: **May 2024**

- Net Cash Position: This number is derived by taking total operating cash plus net receivables (gross accounts receivable less allowance for bad debt) less current liabilities (excluding insurance payables and collection and administrative fees). The Association has a **positive** net cash position. The trend is **declining** as compared to the past five (5) months.

Additional Comments:

- Receivable Collection Trend: The difference between beginning accounts receivable and ending accounts receivable indicates if the Association collected more or less than the normal monthly average collections. The current reporting month is compared to the last five (5) months to determine the trend. Based on this month's collection analysis, receivables appear to be **steady**

Additional Comments:

All Associations have paid the quarterly dues.

- Actual vs Budget Expense Distribution: The pie charts depict the total expense by categories and illustrates whether the actual expenses are in line, exceed or are below budget expenses. Please refer below to the variance analysis for explanation of material variances.

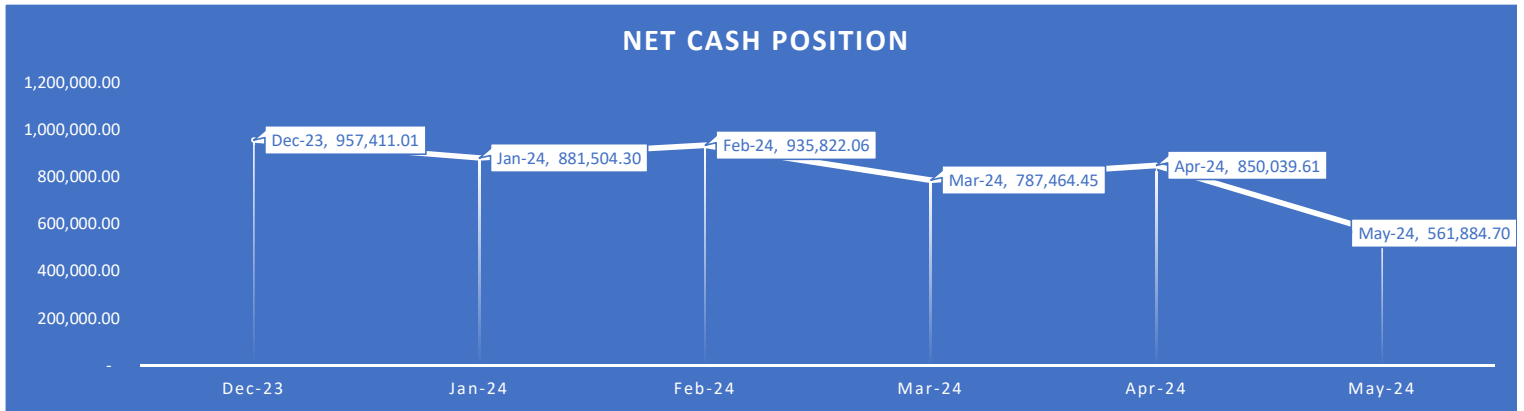
Based on the information above, the Association appears to be in **declining** financial condition.

c/o KW Property Management
 8200 NW 33 Street #300
 Miami FL 33122



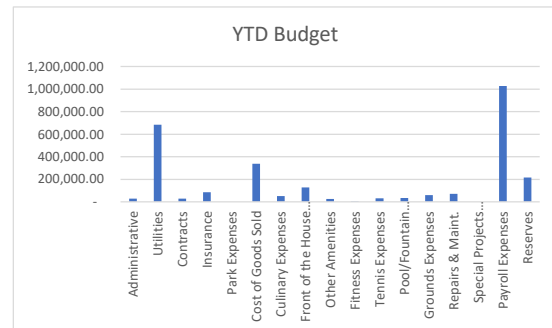
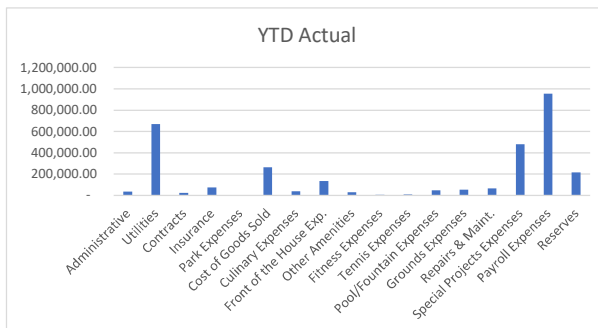
659 Paseo Master Association, Inc.
PM Report-Financial Condition
05/31/2024

Description	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
CASH POSITION						
Total Operating Cash Balances	1,272,401.32	1,878,791.20	1,534,873.75	1,081,150.08	1,730,931.06	1,270,837.22
Plus: Net Receivables	47,269.54	69,046.99	22,286.39	5,202.52	577.77	4,354.53
Less: Current Liabilities	(362,259.85)	(1,066,333.89)	(621,338.08)	(298,888.15)	(881,469.22)	(713,307.05)
Net Cash Position	957,411.01	881,504.30	935,822.06	787,464.45	850,039.61	561,884.70



659 Paseo Master Association, Inc.
PM Report-Expenses vs. Budget
05/31/2024

	Year to Date		Year to Date		Year to Date
	Actual		Budget		Variance \$
					+Favorable/(unfavorable)
EXPENSES					
Administrative	34,647.14	1.12%	30,032.00	1.06%	(4,615.14)
Utilities	669,182.06	21.61%	683,605.00	24.24%	14,422.94
Contracts	23,656.84	0.76%	29,115.00	1.03%	5,458.16
Insurance	73,035.88	2.36%	84,480.00	3.00%	11,444.12
Park Expenses	1,675.00	0.05%	1,250.00	0.04%	(425.00)
Cost of Goods Sold	263,953.94	8.52%	338,250.00	11.99%	74,296.06
Culinary Expenses	39,749.73	1.28%	53,028.00	1.88%	13,278.27
Front of the House Exp.	132,600.06	4.28%	129,616.00	4.60%	(2,984.06)
Other Amenities	29,907.27	0.97%	25,915.00	0.92%	(3,992.27)
Fitness Expenses	5,697.71	0.18%	4,165.00	0.15%	(1,532.71)
Tennis Expenses	8,289.05	0.27%	31,250.00	1.11%	22,960.95
Pool/Fountain Expenses	45,417.41	1.47%	32,885.00	1.17%	(12,532.41)
Grounds Expenses	52,574.70	1.70%	59,220.00	2.10%	6,645.30
Repairs & Maint.	64,219.98	2.07%	72,745.00	2.58%	8,525.02
Special Projects Expenses	480,437.14	15.51%	-	0.00%	(480,437.14)
Payroll Expenses	955,645.29	30.86%	1,028,394.00	36.46%	72,748.71
Reserves	216,300.00	6.98%	216,300.00	7.67%	-
Total	3,096,989.20	100.00%	2,820,250.00	100.00%	(276,739.20)





Paseo Master HOA
 COMPARATIVE BALANCE SHEET
 05/31/2024

c/o KWPM
 8200 NW 33rd Street Suite 300
 Doral FL 33122

KW Property Management & Cons.
 8200 NW 33rd Street, Suite 300
 Miami FL 33122

		Current Month	Prior Month	Variance
	MAIN OPERATING CASH ACCOUNT			
10010	Operating - Truist Bank w/ICS	203,113.33	410,199.94	(207,086.61)
10036	Due (To)/From Reserve	<u>19,141.12</u>	<u>23,152.32</u>	<u>(4,011.20)</u>
	Total Main Operating Cash Account	<u>222,254.45</u>	<u>433,352.26</u>	<u>(211,097.81)</u>
	OTHER OPERATING CASH			
10012	Operating -Truist Purchasing Account	78,891.15	330,394.69	(251,503.54)
10021	Operating-Stifel Investment 5%	968,778.03	966,270.52	2,507.51
10300	Petty Cash	<u>913.59</u>	<u>913.59</u>	<u>0.00</u>
	Total Other Operating Cash	<u>1,048,582.77</u>	<u>1,297,578.80</u>	<u>(248,996.03)</u>
	RESERVE CASH			
10050	Reserve - Truist Bank	194,051.44	217,132.21	(23,080.77)
10060	Reserve-Stifel -5%	2,045,176.49	2,040,614.79	4,561.70
10075	Due to Operating from Reserves	<u>(19,141.12)</u>	<u>(23,152.32)</u>	<u>4,011.20</u>
	Total Reserve Cash	<u>2,220,086.81</u>	<u>2,234,594.68</u>	<u>(14,507.87)</u>
	RECEIVABLES			
11170	Other Receivables	<u>4,354.53</u>	<u>577.77</u>	<u>3,776.76</u>
	Total Receivables	<u>4,354.53</u>	<u>577.77</u>	<u>3,776.76</u>
	Total Current Assets	<u>3,495,278.56</u>	<u>3,966,103.51</u>	<u>(470,824.95)</u>
	OTHER CURRENT ASSETS			
13000	Prepaid Expenses	130,506.19	12,702.12	117,804.07
13010	Prepaid Insurance	133,018.28	147,834.71	(14,816.43)
13017	Inventory-Beverage	16,508.92	15,307.57	1,201.35
13018	Inventory-Food	33,618.39	30,198.74	3,419.65
13019	Inventory - Retail Goods	8,906.52	7,006.09	1,900.43
13021	Accrued Interest Receivable Reserves	28,649.30	24,759.06	3,890.24
13022	Accrued Interest Receivable Operating	<u>8,945.47</u>	<u>7,570.61</u>	<u>1,374.86</u>
	Total Other Current Asset	<u>360,153.07</u>	<u>245,378.90</u>	<u>114,774.17</u>
	TOTAL ASSETS	<u>3,855,431.63</u>	<u>4,211,482.41</u>	<u>(356,050.78)</u>



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05/31/2024

c/o KWPM
8200 NW 33rd Street Suite 300
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Miami FL 33122

	Current Month	Prior Month	Variance	
LIABILITIES				
CURRENT LIABILITIES				
21010	Accounts Payable	13,412.48	44,444.65	(31,032.17)
21020	Accrued Expenses	327,487.39	112,015.02	215,472.37
21070	Sales Tax Payable	5,835.05	9,887.56	(4,052.51)
21080	Gratuities Payables	6,459.63	6,567.00	(107.37)
21096	Deferred Revenue-Brick	7,610.71	7,737.21	(126.50)
21130	Deferred Assessment	348,242.00	696,484.00	(348,242.00)
21131	Deferred Income (e-card)	3,999.79	4,073.78	(73.99)
25025	Deferred Revenue - Catering Events	260.00	260.00	0.00
	Total Current Liabilities	<u>713,307.05</u>	<u>881,469.22</u>	<u>(168,162.17)</u>
LONG TERM LIABILITIES				
<i>Deferred Replacement Reserve</i>				
32671	Street Paving	5,359.00	5,359.00	0.00
32740	Pooled Reserves	2,101,048.19	2,101,048.19	0.00
32781	Roof Reserve	5,019.00	5,019.00	0.00
	Total Deferred Replacement Reserve	<u>2,111,426.19</u>	<u>2,111,426.19</u>	<u>0.00</u>
CURRENT YEAR RESERVE ACTIVITY				
32508	Reserve Income	216,300.00	216,300.00	0.00
32619	Reserve Expense	(118,554.83)	(99,413.71)	(19,141.12)
32570.1	Current Year Interest Earned	39,564.75	31,041.26	8,523.49
	Total Current Year Reserve Activity	<u>137,309.92</u>	<u>147,927.55</u>	<u>(10,617.63)</u>
	Total Reserves	<u>2,248,736.11</u>	<u>2,259,353.74</u>	<u>(10,617.63)</u>
TOTAL LIABILITIES		<u>2,962,043.16</u>	<u>3,140,822.96</u>	<u>(178,779.80)</u>
FUND BALANCES				
FUND BALANCE				
	Current Income (Loss)	(282,716.75)	(105,445.77)	(177,270.98)
38500	Prior Year Adjustment	3,917.68	3,917.68	0.00
39000	Retained Earnings	1,172,187.54	1,172,187.54	0.00
	Total Fund Balances	<u>893,388.47</u>	<u>1,070,659.45</u>	<u>(177,270.98)</u>
TOTAL LIABILITIES & FUND BALANCES		<u>3,855,431.63</u>	<u>4,211,482.41</u>	<u>(356,050.78)</u>



**Paseo Master HOA
INCOME & EXPENSES
05/31/2024**

c/o KWPM
8200 NW 33rd Street Suite 300
Doral FL 33122

KW Property Management & Cons.
8200 NW 33rd Street, Suite 300
Miami FL 33122

		----- Actual	Current Period Budget	----- Variance \$	----- Actual	Year to Date Budget	----- Variance \$	Annual Budget
INCOME								
41105	Master Maintenance	348,242.00	348,242	0.00	1,741,210.00	1,741,210	0.00	4,178,904
41110	Reserves Assessment	0.00	0	0.00	216,300.00	216,300	0.00	432,600
41138.1	Resident Bar Sales	49,158.92	50,000	(841.08)	383,691.72	437,500	(53,808.28)	770,500
42080	Capital Contribution	25,000.00	0	25,000.00	77,500.00	0	77,500.00	0
42202.1	Resident Food Sales	39,702.69	50,000	(10,297.31)	349,468.36	460,000	(110,531.64)	810,750
42561	Operating Interest Income	4,378.77	2,083	2,295.77	23,903.83	10,415	13,488.83	24,998
42681.1	Retail/Logo Merch Gen	681.91	2,000	(1,318.09)	20,803.48	16,000	4,803.48	20,000
42683.1	Sales Tax Allowance	30.00	30	0.00	150.00	150	0.00	360
42723.1	Theater Income	50.00	0	50.00	750.00	0	750.00	0
42724.1	Tennis Sales	0.00	0	0.00	649.99	0	649.99	4,000
42725.1	Spa Sales	187.79	367	(179.21)	2,345.07	1,835	510.07	4,400
	TOTAL INCOME	<u>467,432.08</u>	<u>452,722</u>	<u>14,710.08</u>	<u>2,816,772.45</u>	<u>2,883,410</u>	<u>(66,637.55)</u>	<u>6,246,512</u>
EXPENSES								
ADMINISTRATIVE								
51010	Audit / Tax Fees	1,354.00	1,354	0.00	6,770.00	6,770	0.00	16,248
51026	Corporate Annual Report	0.00	0	0.00	0.00	62	62.00	62
51050	Bank Charges	191.97	0	(191.97)	479.97	0	(479.97)	0
51072	G&A - Cash (over) short	40.44	0	(40.44)	340.20	0	(340.20)	0
51076	Communication	169.85	167	(2.85)	840.04	835	(5.04)	2,004
51124	Holiday Decorations	0.00	0	0.00	0.00	0	0.00	7,500
51150	Legal Fees	90.00	400	310.00	11,004.00	2,000	(9,004.00)	4,800
51159	Licenses & Permits-Elevators	0.00	30	30.00	0.00	150	150.00	360
51169	Office Supplies & Expenses	1,978.06	2,376	397.94	9,803.55	11,880	2,076.45	28,505
51170	Office Supplies	1,420.42	1,000	(420.42)	2,805.55	5,000	2,194.45	12,000
51171	Off Equip Leased	654.59	667	12.41	2,603.83	3,335	731.17	8,004
	TOTAL ADMINISTRATIVE	<u>5,899.33</u>	<u>5,994</u>	<u>94.67</u>	<u>34,647.14</u>	<u>30,032</u>	<u>(4,615.14)</u>	<u>79,483</u>
UTILITIES								
60002	Cable	114,376.86	114,359	(17.86)	571,889.95	571,795	(94.95)	1,386,051
60011	Electricity	12,067.62	13,552	1,484.38	61,892.94	66,450	4,556.56	160,000
60018	Cable TV/Internet	0.00	300	300.00	296.36	1,500	1,203.64	3,600
60030.1	Telephone Service Contract	334.72	750	415.28	2,054.56	3,750	1,695.44	9,000
60035	Telephone-Elevators	61.70	50	(11.70)	308.49	250	(58.49)	600
60040	Waste	1,022.48	1,000	(22.48)	5,276.20	5,000	(276.20)	12,000
60050	Water & Sewer	6,468.72	7,080	611.28	27,463.56	34,860	7,396.44	70,000
	TOTAL UTILITIES	<u>134,332.10</u>	<u>137,091</u>	<u>2,758.90</u>	<u>669,182.06</u>	<u>683,605</u>	<u>14,422.44</u>	<u>1,641,251</u>
CONTRACTS								
70090	Elevator Contract	234.52	234	(0.52)	1,183.99	1,170	(13.99)	2,808
70184	IT Services	405.00	1,500	1,095.00	2,025.00	7,500	5,475.00	18,000
70239	Property Management Contract	4,089.57	4,089	(0.57)	20,447.85	20,445	(2.85)	50,092
70239.1	Overhead Fee KWPM	500.00	500	0.00	2,500.00	2,500	0.00	6,000
	TOTAL CONTRACT	<u>5,229.09</u>	<u>6,323</u>	<u>1,093.91</u>	<u>26,156.84</u>	<u>31,615</u>	<u>5,458.16</u>	<u>76,900</u>
INSURANCE								
72000	Insurance Expense	14,816.43	18,360	3,543.57	73,035.88	84,480	11,444.12	213,000
	TOTAL INSURANCE	<u>14,816.43</u>	<u>18,360</u>	<u>3,543.57</u>	<u>73,035.88</u>	<u>84,480</u>	<u>11,444.12</u>	<u>213,000</u>
PARK EXPENSES								
81500.001	Park Expenses - Equipment R&M	0.00	250	250.00	1,675.00	1,250	(425.00)	3,000
	TOTAL PARK EXPENSES	<u>0.00</u>	<u>250</u>	<u>250.00</u>	<u>1,675.00</u>	<u>1,250</u>	<u>(425.00)</u>	<u>3,000</u>
COST OF SALES								
80900	COGS-Food	15,260.96	22,500	7,239.04	148,543.82	207,000	58,456.18	364,838
80910	COGS-Bar	15,123.76	15,000	(123.76)	115,410.12	131,250	15,839.88	231,150
	TOTAL COST OF SALES	<u>30,384.72</u>	<u>37,500</u>	<u>7,115.28</u>	<u>263,953.94</u>	<u>338,250</u>	<u>74,296.06</u>	<u>595,988</u>
CULINARY								
81510.004	Culinary-Equip Leased	676.60	1,000	323.40	4,252.11	5,000	747.89	12,000
81510.005	Culinary-Equipment R&M	1,584.71	1,503	(81.71)	9,824.15	7,515	(2,309.15)	18,031
81510.006	Culinary-Equip Purchases	23.99	500	476.01	687.13	2,500	1,812.87	6,000
81510.008	Culinary-Kitchen Linens	82.84	759	676.16	3,145.85	6,812	3,666.15	12,000
81510.009	Culinary-Licenses/Fees	0.00	42	42.00	0.00	210	210.00	504



Paseo Master HOA
INCOME & EXPENSES
05/31/2024

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		-----	Current Period	-----	-----	Year to Date	-----	Annual
		Actual	Budget	Variance \$	Actual	Budget	Variance \$	Budget
81510.010	Culinary-Spoilage	1,425.30	0	(1,425.30)	3,602.20	0	(3,602.20)	0
81510.011	Culinary-Supplies	0.00	759	759.00	33.60	6,812	6,778.40	12,000
81510.012	Culinary-Uniforms	15.06	190	174.94	442.44	1,703	1,260.56	3,000
81510.013	Culinary-Waste Removal/Grease Trap	0.00	101	101.00	250.00	908	658.00	1,600
81510.015	Culinary- Chem/ Cleaning	2,637.57	759	(1,878.57)	8,157.20	6,812	(1,345.20)	12,000
81510.016	Culinary- Cooking Fuels	(2,338.25)	1,644	3,982.25	9,355.05	14,756	5,400.95	26,000
	TOTAL CULINARY EXPENSES	4,107.82	7,257	3,149.18	39,749.73	53,028	13,278.27	103,135
	FRONT OF HOUSE(FOH) EXPENSES							
81520.001	FOH-China/Glass/Silver	0.00	190	190.00	0.00	1,703	1,703.00	3,000
81520.002	FOH-Credit Card Chg Exp	3,209.08	3,289	79.92	27,429.84	29,515	2,085.16	52,000
81520.003	FOH-Flowers&Decorations	0.00	583	583.00	7,804.71	2,499	(5,305.71)	10,000
81520.004	FOH-Linen	82.84	632	549.16	5,911.08	5,675	(236.08)	10,000
81520.005	FOH-Licenses & Fees	386.59	583	196.41	2,854.10	2,915	60.90	6,996
81520.006	FOH-Menu & Signage	0.00	75	75.00	381.23	375	(6.23)	900
81520.007	FOH-Music & Entertainment	5,550.00	5,000	(550.00)	47,139.72	40,500	(6,639.72)	80,000
81520.008	FOH-Supplies Paper/Plastic	4,916.73	4,111	(805.73)	31,834.18	36,894	5,059.82	65,000
81520.009	FOH-Uniforms	0.00	506	506.00	2,437.56	4,540	2,102.44	8,000
81520.010	FOH - POS System	1,101.22	1,000	(101.22)	6,807.64	5,000	(1,807.64)	12,000
	TOTAL FOH EXPENSES	15,246.46	15,969	722.54	132,600.06	129,616	(2,984.06)	247,896
	OTHER AMENITIES							
81000.001	Rec Center-Cafe	4,014.97	2,500	(1,514.97)	24,312.85	22,500	(1,812.85)	44,000
81000.002	Rec Center-Computer Lab	0.00	50	50.00	0.00	250	250.00	600
81000.004	Rec Center-Lifestyle Association	1,527.68	500	(1,027.68)	4,186.23	2,500	(1,686.23)	6,000
81000.005	Rec Center-Theather Supplies	187.03	133	(54.03)	1,408.19	665	(743.19)	1,593
	TOTAL OTHER AMENITIES	5,729.68	3,183	(2,546.68)	29,907.27	25,915	(3,992.27)	52,193
	FITNESS EXPENSES							
70110	Rec Ctr-Fitness Ctr	2,420.63	833	(1,587.63)	5,697.71	4,165	(1,532.71)	9,996
	TOTAL FITNESS EXPENSES	2,420.63	833	(1,587.63)	5,697.71	4,165	(1,532.71)	9,996
	TENNIS EXPENSES							
81530.002	Tennis Court-Clay	1,094.54	200	(894.54)	1,094.54	1,000	(94.54)	2,400
81530.003	Tennis Court-Golf Cart	0.00	50	50.00	425.98	250	(175.98)	600
81530.004	Tennis Court-Tool & Maintenace	3,343.75	1,000	(2,343.75)	6,768.53	5,000	(1,768.53)	12,000
81530.008	Tennis Maintenance Contract	0.00	5,000	5,000.00	0.00	25,000	25,000.00	60,000
	TOTAL TENNIS EXPENSES	4,438.29	6,250	1,811.71	8,289.05	31,250	22,960.95	75,000
	POOL/FOUNTAIN EXPENSES							
81540.004	Pool/Fountain-Licenses	0.00	78	78.00	0.00	390	390.00	938
81540.005	Pool/Fountain-R&M	2,725.54	1,200	(1,525.54)	19,122.66	6,000	(13,122.66)	14,400
81540.006	Pool/Fountain- Contract	5,258.95	5,299	40.05	26,294.75	26,495	200.25	63,587
	TOTAL POOL/FOUNTAIN EXPENSES	7,984.49	6,577	(1,407.49)	45,417.41	32,885	(12,532.41)	78,925
	GROUNDS							
81550.001	Grounds-Lawn Contract	8,311.34	8,311	(0.34)	41,556.70	41,555	(1.70)	99,736
81550.002	Grounds-Landscape Replacement	205.00	1,000	795.00	4,756.50	5,000	243.50	12,000
81550.003	Grounds-Pest Control	0.00	500	500.00	135.00	2,500	2,365.00	6,000
81550.005	Grounds-Irrigation R&M	0.00	833	833.00	0.00	4,165	4,165.00	9,996
81550.006	Grounds-Tree Trimming	6,126.50	6,000	(126.50)	6,126.50	6,000	(126.50)	12,000
70215.6	Landscape Mulch	0.00	0	0.00	0.00	3,000	3,000.00	12,000
	TOTAL GROUNDS	14,642.84	16,644	2,001.16	52,574.70	62,220	9,645.30	151,732
	MAINTENANCE AND REPAIRS							
80025	Building Repairs	8,734.39	6,667	(2,067.39)	19,580.45	33,335	13,754.55	80,004
80090	Elevators Repair & Maintenance	0.00	133	133.00	0.00	665	665.00	1,596
80100.1	Fire Extinguisher Equipment	0.00	100	100.00	0.00	500	500.00	1,200
80103	Fire Alarm Maintenance	1,008.27	267	(741.27)	2,953.46	1,335	(1,618.46)	3,204
80108.1	Fire Sprinkler Inspection	0.00	33	33.00	0.00	165	165.00	396
80108.3	Fire Sprinkler Monitoring	63.90	33	(30.90)	255.60	165	(90.60)	396
80178	HVAC Maintenance & Repairs	827.00	833	6.00	5,163.25	4,165	(998.25)	9,996
80182	Housekeeping Supplies	5,948.72	3,000	(2,948.72)	25,323.80	15,000	(10,323.80)	36,000
80190	Keyscan/Mag Locks	0.00	33	33.00	13.90	165	151.10	396
80237.1	Light Bulbs	0.00	17	17.00	0.00	85	85.00	204



Paseo Master HOA
INCOME & EXPENSES
05/31/2024

c/o KWPM
8200 NW 33rd Street Suite 300
Doral FL 33122

KW Property Management & Cons.
8200 NW 33rd Street, Suite 300
Miami FL 33122

		-----	Current Period	-----	-----	Year to Date	-----	Annual
		Actual	Budget	Variance \$	Actual	Budget	Variance \$	Budget
80300	Pest Control	135.00	133	(2.00)	405.00	665	260.00	1,596
80359.1	Retail Items/Logos	296.71	2,000	1,703.29	10,428.81	16,000	5,571.19	20,000
80370	Signage	0.00	100	100.00	95.71	500	404.29	1,200
	TOTAL MAINTENANCE AND REPAIRS	<u>17,013.99</u>	<u>13,349</u>	<u>(3,664.99)</u>	<u>64,219.98</u>	<u>72,745</u>	<u>8,525.02</u>	<u>156,188</u>
	Capital Improvement Projects							
83001	Capital Projects	197,403.15	0	(197,403.15)	480,437.14	0	(480,437.14)	0
	TOTAL SPECIAL PROJECTS	<u>197,403.15</u>	<u>0</u>	<u>(197,403.15)</u>	<u>480,437.14</u>	<u>0</u>	<u>(480,437.14)</u>	<u>0</u>
	PAYROLL EXPENSES							
89001	Payroll - F&B	92,579.24	108,320	15,740.76	516,625.44	566,655	50,029.56	1,218,608
89002	Member Services	7,026.72	9,405	2,378.28	46,578.35	59,666	13,087.65	132,551
89007	Payroll - Pool Monitor	9,293.88	13,756	4,462.12	46,205.80	67,093	20,887.20	163,180
89015	Payroll - Administrative	50,082.33	46,275	(3,807.33)	227,463.70	219,303	(8,160.70)	533,780
89100	Payroll - Maintenance	26,071.87	24,311	(1,760.87)	118,772.00	115,677	(3,095.00)	281,106
	TOTAL PAYROLL EXPENSES	<u>185,054.04</u>	<u>202,067</u>	<u>17,012.96</u>	<u>955,645.29</u>	<u>1,028,394</u>	<u>72,748.71</u>	<u>2,329,225</u>
	RESERVE / CONTINGENCY							
94050	Reserves Funding	0.00	0	0.00	216,300.00	216,300	0.00	432,600
	TOTAL RESERVE / CONTINGENCY	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>216,300.00</u>	<u>216,300</u>	<u>0.00</u>	<u>432,600</u>
	TOTAL EXPENSES	<u>644,703.06</u>	<u>477,647</u>	<u>(167,056.06)</u>	<u>3,099,489.20</u>	<u>2,825,750</u>	<u>(273,739.70)</u>	<u>6,246,512</u>
	Total Depreciation Expenses	0.00	0	0.00	0.00	0	0.00	0
	Net Income (Loss)	<u>(177,270.98)</u>	<u>(24,925)</u>	<u>(152,345.98)</u>	<u>(282,716.75)</u>	<u>57,661</u>	<u>(340,377.25)</u>	<u>0</u>
	Total Net Budget	<u>(177,270.98)</u>	<u>(24,925)</u>	<u>(152,345.98)</u>	<u>(282,716.75)</u>	<u>57,661</u>	<u>(340,377.25)</u>	<u>0</u>



Paseo Master HOA
12 Month Income Statement
05/31/2024

c/o KWPM
8200 NW 33rd Street Suite 300
Doral FL 33122

KW Property Management & Cons.
8200 NW 33rd Street, Suite 300
Miami FL 33122

Account	Description	May-2024	Apr-2024	Mar-2024	Feb-2024	Jan-2024	Dec-2023	Nov-2023	Oct-2023	Sep-2023	Aug-2023	Jul-2023	Jun-2023	TOTAL
81540.005	Pool/Fountain-R&M	2,725.54	4,509.27	1,992.93	7,406.89	2,488.03	19,230.72	(4,490.00)	3,981.84	454.65	1,027.30	1,388.50	2,295.35	43,011.02
81540.006	Pool/Fountain- Contract	5,258.95	5,258.95	5,258.95	5,258.95	5,258.95	(206.14)	10,095.44	4,944.65	4,490.00	4,490.00	4,944.65	4,944.65	59,998.00
81550.001	Grounds-Lawn Contract	8,311.34	8,311.34	8,311.34	8,311.34	8,311.34	8,069.27	8,069.27	8,069.27	8,069.27	8,069.27	8,269.27	8,069.27	98,241.59
81550.002	Grounds-Landscape Replacement	205.00	3,037.50	642.00	872.00	0.00	0.00	5,400.00	0.00	935.00	2,350.00	2,340.00	0.00	15,781.50
81550.003	Grounds-Pest Control	0.00	0.00	0.00	0.00	135.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	135.00
81550.006	Grounds-Tree Trimming	6,126.50	0.00	0.00	0.00	0.00	0.00	0.00	5,938.00	0.00	0.00	0.00	5,938.00	18,002.50
83001	Capital Projects	197,403.15	30,041.93	114,861.84	53,787.99	84,342.23	6,668.50	129,296.58	71.50	8,556.06	2,740.32	7,120.78	1,922.00	636,812.88
	<i>Total Maintenance and Rep</i>	<u>296,951.44</u>	<u>146,733.05</u>	<u>287,635.91</u>	<u>193,774.66</u>	<u>193,729.22</u>	<u>148,345.32</u>	<u>248,814.35</u>	<u>101,637.90</u>	<u>92,829.53</u>	<u>74,111.79</u>	<u>85,139.64</u>	<u>89,953.40</u>	<u>1,959,656.21</u>
	SALARIES													
89001	Payroll - F&B	92,579.24	100,646.76	110,663.69	106,414.26	106,321.49	105,381.19	94,061.16	83,268.52	70,448.03	71,844.38	84,460.52	89,438.21	1,115,527.45
89002	Member Services	7,026.72	5,389.35	10,622.83	11,147.64	12,391.81	12,549.20	12,369.18	9,018.73	8,564.41	8,774.56	9,229.11	8,668.92	115,752.46
89007	Payroll - Pool Monitor	9,293.88	9,268.40	8,981.92	8,701.41	9,960.19	9,929.50	9,872.90	9,366.46	9,675.49	8,946.63	8,388.47	11,327.03	113,712.28
89015	Payroll - Administrative	50,082.33	48,384.86	50,549.06	39,104.74	39,342.71	42,465.14	44,145.86	44,088.69	42,659.53	44,190.24	35,055.02	33,216.47	513,284.65
89100	Payroll - Maintenance	26,071.87	19,172.77	19,548.50	24,851.77	29,127.09	24,745.19	23,232.36	22,919.86	22,430.03	23,411.96	23,223.80	22,064.45	280,799.65
	<i>Total Salaries</i>	<u>185,054.04</u>	<u>182,862.14</u>	<u>200,366.00</u>	<u>190,219.82</u>	<u>197,143.29</u>	<u>195,070.22</u>	<u>183,681.46</u>	<u>168,662.26</u>	<u>153,777.49</u>	<u>157,167.77</u>	<u>160,356.92</u>	<u>164,715.08</u>	<u>2,139,076.49</u>
	TOTAL EXPENSES	<u>644,703.06</u>	<u>496,245.24</u>	<u>649,997.82</u>	<u>542,869.67</u>	<u>549,373.41</u>	<u>508,417.34</u>	<u>596,736.95</u>	<u>436,108.95</u>	<u>400,240.71</u>	<u>388,087.57</u>	<u>404,413.69</u>	<u>407,845.93</u>	<u>6,025,040.34</u>
	RESERVES													
94050	Reserves Funding	0.00	108,150.00	0.00	0.00	108,150.00	0.00	0.00	103,000.00	0.00	0.00	103,000.00	0.00	422,300.00
	<i>Total Reserves</i>	<u>0.00</u>	<u>108,150.00</u>	<u>0.00</u>	<u>0.00</u>	<u>108,150.00</u>	<u>0.00</u>	<u>0.00</u>	<u>103,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>103,000.00</u>	<u>0.00</u>	<u>422,300.00</u>
	Net Income (Loss)	<u>(177,270.98)</u>	<u>26,431.99</u>	<u>(61,949.18)</u>	<u>9,058.69</u>	<u>(78,987.27)</u>	<u>(33,383.88)</u>	<u>(154,374.23)</u>	<u>(3,306.58)</u>	<u>28,042.78</u>	<u>7,296.40</u>	<u>10,545.54</u>	<u>3,837.76</u>	<u>(424,058.96)</u>



**659 Paseo Master HOA
INCOME & EXPENSES
05/31/2024**

c/o KWPMC
8200 NW 33rd Street, Suite 300
Miami FL 33122

KW Property Management & Cons.
8200 NW 33rd Street, Suite 300
Miami FL 33122

	----- Actual	Current Period Budget	----- Variance \$	----- Actual	Year to Date Budget	----- Variance \$	Annual Budget
INCOME							
41105	348,242.00	348,242	0.00	1,741,210.00	1,741,210	0.00	4,178,904
41110	0.00	0	0.00	216,300.00	216,300	0.00	432,600
42080	25,000.00	0	25,000.00	77,500.00	0	77,500.00	0
42561	4,378.77	2,083	2,295.77	23,903.83	10,415	13,488.83	24,998
42681.1	681.91	2,000	(1,318.09)	20,803.48	16,000	4,803.48	20,000
42723.1	50.00	0	50.00	750.00	0	750.00	0
42724.1	0.00	0	0.00	649.99	0	649.99	4,000
42725.1	187.79	367	(179.21)	2,345.07	1,835	510.07	4,400
	<u>378,540.47</u>	<u>352,692</u>	<u>25,848.47</u>	<u>2,083,462.37</u>	<u>1,985,760</u>	<u>97,702.37</u>	<u>4,664,902</u>
TOTAL INCOME							
EXPENSES							
ADMINISTRATIVE							
51010	1,354.00	1,354	0.00	6,770.00	6,770	0.00	16,248
51026	0.00	0	0.00	0.00	62	62.00	62
51050	191.97	0	(191.97)	479.97	0	(479.97)	0
51072	0.00	0	0.00	20.01	0	(20.01)	0
51076	169.85	167	(2.85)	840.04	835	(5.04)	2,004
51124	0.00	0	0.00	0.00	0	0.00	7,500
51150	90.00	400	310.00	11,004.00	2,000	(9,004.00)	4,800
51159	0.00	30	30.00	0.00	150	150.00	360
51169	1,361.52	1,188	(173.52)	7,644.62	5,940	(1,704.62)	14,249
51170	710.21	500	(210.21)	1,661.51	2,500	838.49	6,000
51171	654.59	667	12.41	2,603.83	3,335	731.17	8,004
	<u>4,532.14</u>	<u>4,306</u>	<u>(226.14)</u>	<u>31,023.98</u>	<u>21,592</u>	<u>(9,431.98)</u>	<u>59,227</u>
TOTAL ADMINISTRATIVE							
UTILITIES							
60002	114,376.86	114,359	(17.86)	571,889.95	571,795	(94.95)	1,386,051
60011	6,033.81	6,776	742.19	37,254.66	33,225	(4,030.16)	80,000
60018	0.00	300	300.00	296.36	1,500	1,203.64	3,600
60030.1	334.72	750	415.28	2,054.56	3,750	1,695.44	9,000
60035	61.70	50	(11.70)	308.49	250	(58.49)	600
60040	255.62	250	(5.62)	2,085.91	1,250	(835.91)	3,000
60050	3,234.36	3,540	305.64	16,598.26	17,430	831.74	35,000
	<u>124,297.07</u>	<u>126,025</u>	<u>1,727.93</u>	<u>630,488.19</u>	<u>629,200</u>	<u>(1,288.69)</u>	<u>1,517,251</u>
TOTAL UTILITIES							
CONTRACTS							
70090	234.52	234	(0.52)	1,183.99	1,170	(13.99)	2,808
70184	405.00	1,500	1,095.00	2,025.00	7,500	5,475.00	18,000
70239	4,089.57	4,089	(0.57)	20,447.85	20,445	(2.85)	50,092
70239.1	500.00	500	0.00	2,500.00	2,500	0.00	6,000
	<u>5,229.09</u>	<u>6,323</u>	<u>1,093.91</u>	<u>26,156.84</u>	<u>31,615</u>	<u>5,458.16</u>	<u>76,900</u>
TOTAL CONTRACT							
INSURANCE							
72000	14,680.51	18,100	3,419.49	72,108.12	83,180	11,071.88	209,880
	<u>14,680.51</u>	<u>18,100</u>	<u>3,419.49</u>	<u>72,108.12</u>	<u>83,180</u>	<u>11,071.88</u>	<u>209,880</u>
TOTAL INSURANCE							
PARK EXPENSES							
81500.001	0.00	250	250.00	1,675.00	1,250	(425.00)	3,000
	<u>0.00</u>	<u>250</u>	<u>250.00</u>	<u>1,675.00</u>	<u>1,250</u>	<u>(425.00)</u>	<u>3,000</u>
TOTAL PARK EXPENSES							
FRONT OF HOUSE(FOH) EXPENSES							
81520.008	1,138.02	0	(1,138.02)	1,138.02	0	(1,138.02)	0
	<u>1,138.02</u>	<u>0</u>	<u>(1,138.02)</u>	<u>1,138.02</u>	<u>0</u>	<u>(1,138.02)</u>	<u>0</u>
TOTAL FOH EXPENSES							
OTHER AMENITIES							
81000.001	4,014.97	2,500	(1,514.97)	24,312.85	22,500	(1,812.85)	44,000
81000.002	0.00	50	50.00	0.00	250	250.00	600
81000.004	1,527.68	500	(1,027.68)	4,186.23	2,500	(1,686.23)	6,000
81000.005	187.03	133	(54.03)	1,408.19	665	(743.19)	1,593
	<u>5,729.68</u>	<u>3,183</u>	<u>(2,546.68)</u>	<u>29,907.27</u>	<u>25,915</u>	<u>(3,992.27)</u>	<u>52,193</u>
TOTAL OTHER AMENITIES							



**659 Paseo Master HOA
INCOME & EXPENSES
05/31/2024**

c/o KWPMC
8200 NW 33rd Street, Suite 300
Miami FL 33122

KW Property Management & Cons.
8200 NW 33rd Street, Suite 300
Miami FL 33122

		----- Current Period Actual	----- Budget	----- Variance \$	----- Actual	Year to Date Budget	----- Variance \$	----- Annual Budget
	FITNESS EXPENSES							
70110	Rec Ctr-Fitness Ctr	2,420.63	833	(1,587.63)	5,697.71	4,165	(1,532.71)	9,996
	TOTAL FITNESS EXPENSES	<u>2,420.63</u>	<u>833</u>	<u>(1,587.63)</u>	<u>5,697.71</u>	<u>4,165</u>	<u>(1,532.71)</u>	<u>9,996</u>
	TENNIS EXPENSES							
81530.002	Tennis Court-Clay	1,094.54	200	(894.54)	1,094.54	1,000	(94.54)	2,400
81530.003	Tennis Court-Golf Cart	0.00	50	50.00	425.98	250	(175.98)	600
81530.004	Tennis Court-Tool & Maintenance	3,343.75	1,000	(2,343.75)	6,768.53	5,000	(1,768.53)	12,000
81530.008	Tennis Maintenance Contract	0.00	5,000	5,000.00	0.00	25,000	25,000.00	60,000
	TOTAL TENNIS EXPENSES	<u>4,438.29</u>	<u>6,250</u>	<u>1,811.71</u>	<u>8,289.05</u>	<u>31,250</u>	<u>22,960.95</u>	<u>75,000</u>
	POOL/FOUNTAIN EXPENSES							
81540.004	Pool/Fountain-Licenses	0.00	78	78.00	0.00	390	390.00	938
81540.005	Pool/Fountain-R&M	2,725.54	1,200	(1,525.54)	19,122.66	6,000	(13,122.66)	14,400
81540.006	Pool/Fountain-Contract	5,258.95	5,299	40.05	26,294.75	26,495	200.25	63,587
	TOTAL POOL/FOUNTAIN EXPENSES	<u>7,984.49</u>	<u>6,577</u>	<u>(1,407.49)</u>	<u>45,417.41</u>	<u>32,885</u>	<u>(12,532.41)</u>	<u>78,925</u>
	GROUNDS							
81550.001	Grounds-Lawn Contract	8,311.34	8,311	(0.34)	41,556.70	41,555	(1.70)	99,736
81550.002	Grounds-Landscape Replacement	205.00	1,000	795.00	4,756.50	5,000	243.50	12,000
81550.003	Grounds-Pest Control	0.00	500	500.00	135.00	2,500	2,365.00	6,000
81550.005	Grounds-Irrigation R&M	0.00	833	833.00	0.00	4,165	4,165.00	9,996
81550.006	Grounds-Tree Trimming	6,126.50	6,000	(126.50)	6,126.50	6,000	(126.50)	12,000
70215.6	Landscape Mulch	0.00	0	0.00	0.00	3,000	3,000.00	12,000
	TOTAL GROUNDS	<u>14,642.84</u>	<u>16,644</u>	<u>2,001.16</u>	<u>52,574.70</u>	<u>62,220</u>	<u>9,645.30</u>	<u>151,732</u>
	MAINTENANCE AND REPAIRS							
80025	Building Repairs	8,734.39	6,667	(2,067.39)	19,580.45	33,335	13,754.55	80,004
80090	Elevators Repair & Maintenance	0.00	133	133.00	0.00	665	665.00	1,596
80100.1	Fire Extinguisher Equipment	0.00	100	100.00	0.00	500	500.00	1,200
80103	Fire Alarm Maintenance	1,008.27	267	(741.27)	2,953.46	1,335	(1,618.46)	3,204
80108.1	Fire Sprinkler Inspection	0.00	33	33.00	0.00	165	165.00	396
80108.3	Fire Sprinkler Monitoring	63.90	33	(30.90)	255.60	165	(90.60)	396
80178	HVAC Maintenance & Repairs	827.00	833	6.00	5,163.25	4,165	(998.25)	9,996
80182	Housekeeping Supplies	5,948.72	3,000	(2,948.72)	25,323.80	15,000	(10,323.80)	36,000
80190	Keyscan/Mag Locks	0.00	33	33.00	13.90	165	151.10	396
80237.1	Light Bulbs	0.00	17	17.00	0.00	85	85.00	204
80300	Pest Control	135.00	133	(2.00)	405.00	665	260.00	1,596
80359.1	Retail Items/Logos	296.71	2,000	1,703.29	10,428.81	16,000	5,571.19	20,000
80370	Signage	0.00	100	100.00	95.71	500	404.29	1,200
	TOTAL MAINTENANCE AND REPAIRS	<u>17,013.99</u>	<u>13,349</u>	<u>(3,664.99)</u>	<u>64,219.98</u>	<u>72,745</u>	<u>8,525.02</u>	<u>156,188</u>
	Capital Improvement Projects							
83001	Capital Projects	197,403.15	0	(197,403.15)	480,437.14	0	(480,437.14)	0
	TOTAL SPECIAL PROJECTS	<u>197,403.15</u>	<u>0</u>	<u>(197,403.15)</u>	<u>480,437.14</u>	<u>0</u>	<u>(480,437.14)</u>	<u>0</u>
	PAYROLL EXPENSES							
89002	Member Services	7,026.72	9,405	2,378.28	46,578.35	59,666	13,087.65	132,551
89007	Payroll - Pool Monitor	9,293.88	13,756	4,462.12	46,205.80	67,093	20,887.20	163,180
89015	Payroll - Administrative	50,082.33	46,275	(3,807.33)	227,463.70	219,303	(8,160.70)	533,780
89100	Payroll - Maintenance	26,071.87	24,311	(1,760.87)	118,772.00	115,677	(3,095.00)	281,106
	TOTAL PAYROLL EXPENSES	<u>92,474.80</u>	<u>93,747</u>	<u>1,272.20</u>	<u>439,019.85</u>	<u>461,739</u>	<u>22,719.15</u>	<u>1,110,617</u>
	RESERVE / CONTINGENCY							
94050	Reserves Funding	0.00	0	0.00	216,300.00	216,300	0.00	432,600
	TOTAL RESERVE / CONTINGENCY	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>216,300.00</u>	<u>216,300</u>	<u>0.00</u>	<u>432,600</u>
	TOTAL EXPENSES	<u>491,984.70</u>	<u>295,587</u>	<u>(196,397.70)</u>	<u>2,104,453.26</u>	<u>1,674,056</u>	<u>(430,397.76)</u>	<u>3,933,509</u>
	Total Depreciation Expenses	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>



659 Paseo Master HOA
INCOME & EXPENSES
05/31/2024

c/o KWPMC
8200 NW 33rd Street, Suite 300
Miami FL 33122

KW Property Management & Cons.
8200 NW 33rd Street, Suite 300
Miami FL 33122

	----- Actual	Current Period Budget	----- Variance \$	----- Actual	Year to Date Budget	----- Variance \$	Annual Budget
Net Income (Loss)	(113,444.23)	57,105	(170,549.23)	(20,990.89)	311,705	(332,695.39)	731,393
Total Net Budget	(113,444.23)	57,105	(170,549.23)	(20,990.89)	311,705	(332,695.39)	731,393



**659A Paseo Master HOA
INCOME & EXPENSES
05/31/2024**

C/O KWPM
8200 NW 33rd Street, Suite 300
Doral FL 33122

KW Property Management & Cons.
8200 NW 33rd Street, Suite 300
Miami FL 33122

	Actual	%	Current Period Budget	Variance \$	Actual	%	Year to Date Budget	Variance \$	Annual Budget	
SALES										
42202.1	Resident Food Sales	39,702.69	44.66 %	50,000	(10,297.31)	349,468.36	47.66 %	460,000	(110,531.64)	810,750
41138.1	Resident Bar Sales	49,158.92	55.30 %	50,000	(841.08)	383,691.72	52.32 %	437,500	(53,808.28)	770,500
42683.1	Sales Tax Allowance	30.00	0.03 %	30	0.00	150.00	0.02 %	150	0.00	360
	TOTAL SALES	<u>88,891.61</u>	<u>100.00 %</u>	<u>100,030</u>	<u>(11,138.39)</u>	<u>733,310.08</u>	<u>100.00 %</u>	<u>897,650</u>	<u>(164,339.92)</u>	<u>1,581,610</u>
COST OF SALES										
80900	COGS-Food	15,260.96	38.44 %	22,500	7,239.04	148,543.82	42.51 %	207,000	58,456.18	364,838
80910	COGS-Bar	15,123.76	30.77 %	15,000	(123.76)	115,410.12	30.08 %	131,250	15,839.88	231,150
	TOTAL COST OF SALES	<u>30,384.72</u>	<u>34.18 %</u>	<u>37,500</u>	<u>7,115.28</u>	<u>263,953.94</u>	<u>35.99 %</u>	<u>338,250</u>	<u>74,296.06</u>	<u>595,988</u>
LABOR										
89001	Payroll - F&B	92,579.24	104.15 %	108,320	15,740.76	516,625.44	70.45 %	566,655	50,029.56	1,218,608
	TOTAL LABOR	<u>92,579.24</u>	<u>104.15 %</u>	<u>108,320</u>	<u>15,740.76</u>	<u>516,625.44</u>	<u>70.45 %</u>	<u>566,655</u>	<u>50,029.56</u>	<u>1,218,608</u>
	PRIME COST	<u>(122,963.96)</u>	<u>(138.33)%</u>	<u>(145,820)</u>	<u>22,856.04</u>	<u>(780,579.38)</u>	<u>(106.45)%</u>	<u>(904,905)</u>	<u>124,325.62</u>	<u>(1,814,596)</u>
OTHER CONTROLLABLE EXPENSES										
51072	G&A - Cash (over) short	40.44	0.05 %	0	(40.44)	320.19	0.04 %	0	(320.19)	0
51169	Office Supplies & Expenses	616.54	0.69 %	1,188	571.46	2,158.93	0.29 %	5,940	3,781.07	14,256
51170	Office Supplies	710.21	0.80 %	500	(210.21)	1,144.04	0.16 %	2,500	1,355.96	6,000
60011	Electricity	6,033.81	6.79 %	6,776	742.19	24,638.28	3.36 %	33,225	8,586.72	80,000
60040	Waste	766.86	0.86 %	750	(16.86)	3,190.29	0.44 %	3,750	559.71	9,000
60050	Water & Sewer	3,234.36	3.64 %	3,540	305.64	10,865.30	1.48 %	17,430	6,564.70	35,000
72000	Insurance Expense	135.92	0.15 %	260	124.08	927.76	0.13 %	1,300	372.24	3,120
81510.005	Culinary-Equipment R&M	1,584.71	1.78 %	1,503	(81.71)	9,824.15	1.34 %	7,515	(2,309.15)	18,031
81510.006	Culinary-Equip Purchases	23.99	0.03 %	500	476.01	687.13	0.09 %	2,500	1,812.87	6,000
81510.008	Culinary-Kitchen Linens	82.84	0.09 %	759	676.16	3,145.85	0.43 %	6,812	3,666.15	12,000
81510.009	Culinary-Licenses/Fees	0.00	0.00 %	42	42.00	0.00	0.00 %	210	210.00	504
81510.010	Culinary-Spoilage	1,425.30	1.60 %	0	(1,425.30)	3,602.20	0.49 %	0	(3,602.20)	0
81510.011	Culinary-Supplies	0.00	0.00 %	759	759.00	33.60	0.00 %	6,812	6,778.40	12,000
81510.012	Culinary-Uniforms	15.06	0.02 %	190	174.94	442.44	0.06 %	1,703	1,260.56	3,000
81510.013	Culinary-Waste Removal/Grease Trap	0.00	0.00 %	101	101.00	250.00	0.03 %	908	658.00	1,600
81510.015	Culinary- Chem/ Cleaning	2,637.57	2.97 %	759	(1,878.57)	8,157.20	1.11 %	6,812	(1,345.20)	12,000
81510.016	Culinary- Cooking Fuels	(2,338.25)	2.63 %	1,644	3,982.25	9,355.05	1.28 %	14,756	5,400.95	26,000
81520.001	FOH-China/Glass/Silver	0.00	0.00 %	190	190.00	0.00	0.00 %	1,703	1,703.00	3,000
81520.002	FOH-Credit Card Chg Exp	3,209.08	3.61 %	3,289	79.92	27,429.84	3.74 %	29,515	2,085.16	52,000
81520.003	FOH-Flowers&Decorations	0.00	0.00 %	583	583.00	7,804.71	1.06 %	2,499	(5,305.71)	10,000
81520.004	FOH-Linen	82.84	0.09 %	632	549.16	5,911.08	0.81 %	5,675	(236.08)	10,000
81520.005	FOH-Licenses & Fees	386.59	0.43 %	583	196.41	2,854.10	0.39 %	2,915	60.90	6,996
81520.006	FOH-Menu & Signage	0.00	0.00 %	75	75.00	381.23	0.05 %	375	(6.23)	900
81520.007	FOH-Music & Entertainment	5,550.00	6.24 %	5,000	(550.00)	47,139.72	6.43 %	40,500	(6,639.72)	80,000
81520.008	FOH-Supplies Paper/Plastic	3,778.71	4.25 %	4,111	332.29	30,696.16	4.19 %	36,894	6,197.84	65,000
81520.009	FOH-Uniforms	0.00	0.00 %	506	506.00	2,437.56	0.33 %	4,540	2,102.44	8,000
81520.010	FOH - POS System	1,101.22	1.24 %	1,000	(101.22)	6,807.64	0.93 %	5,000	(1,807.64)	12,000
	TOTAL OTHER CONTROLLABLE EXPENSES	<u>29,077.80</u>	<u>32.71 %</u>	<u>35,240</u>	<u>6,162.20</u>	<u>210,204.45</u>	<u>28.67 %</u>	<u>241,789</u>	<u>31,584.55</u>	<u>486,407</u>
	CONTROLLABLE INCOME(Loss)	<u>(63,150.15)</u>	<u>(71.04)%</u>	<u>(81,030)</u>	<u>17,879.85</u>	<u>(257,473.75)</u>	<u>(35.11)%</u>	<u>(249,044)</u>	<u>(8,429.75)</u>	<u>(719,393)</u>
NON-CONTROLLABLE EXPENSES										
81510.004	Culinary-Equip Leased	676.60	0.76 %	1,000	323.40	4,252.11	0.58 %	5,000	747.89	12,000
	TOTAL NON-CONTROLLABLE EXPENSES	<u>676.60</u>	<u>0.76 %</u>	<u>1,000</u>	<u>323.40</u>	<u>4,252.11</u>	<u>0.58 %</u>	<u>5,000</u>	<u>747.89</u>	<u>12,000</u>
	RESTAURANT OPERATING INCOME (LOSS)	<u>(63,826.75)</u>	<u>(71.80)%</u>	<u>(82,030)</u>	<u>18,203.25</u>	<u>(261,725.86)</u>	<u>(35.69)%</u>	<u>(254,044)</u>	<u>(7,681.86)</u>	<u>(731,393)</u>

Bank Balance As Of 05/31/2024	150,000.22
Outstanding Checks AP	-171,390.62
Journal Entries GL	-107,409.03
Adjustments: Sweep Trx 5/31	331,912.76
Adjusted Bank Balance	<hr/> 203,113.33
Book Balance As Of 05/31/2024	202,920.10
Interest Income	229.23
Bank Charges	-36.00
Adjusted Book Balance	<hr/> 203,113.33

<p style="text-align: center;">Outstanding Check List 65901 Paseo M-BBT OPR Checks Dated 05/31/2024</p>

Check	Date	Vendor	Type	Amount	
007872	12/01/2023	REB027	Rebekah Bunting	C	50.00
008004	12/29/2023	CIT040	City of Ft. Myers, FL	C	96.00
008029	01/12/2024	MEL219	Melissa Ward	C	88.28
008176	02/06/2024	BEL060	Bella Signs & Designs	C	293.41
008312	03/07/2024	CHR068	Chris Destilo	C	50.00
008322	03/13/2024	DAN084	Dane Sweet	C	50.00
008328	03/13/2024	PAM042	Pam Barry	C	50.00
008332	03/13/2024	MEL219	Melissa Ward	C	50.00
008333	03/13/2024	ROS094	Rosa Nieves	C	75.00
008480	04/23/2024	ZZZTHO	Thompson Gas LLC	C	166.36
008487	04/25/2024	MAL017	Malibu Music Services	C	600.00
008543	05/02/2024	DAN084	Dane Sweet	C	50.00
008559	05/09/2024	GOL040	Golden Golf Services LLC	C	3,037.50
008572	05/14/2024	ZZYF10	SUNCOAST BEVERAGE-AUTOPA	C	824.35
008577	05/14/2024	ZZYFB1	CHENEY BROTHERS-AUTOPAY	C	2,934.75
008581	05/15/2024	ANT090	Kaila Isaacson	C	800.00
008585	05/15/2024	HUB009	Hubert Ronda	C	14.07
008586	05/15/2024	IAM002	I Am Entertainment	C	500.00
008587	05/15/2024	JOD012	Jodean Hynes	C	27.68
008589	05/15/2024	MAL017	Malibu Music Services	C	300.00
008591	05/15/2024	STE277	Stephen E Mattis Sr	C	850.00
008592	05/15/2024	TED019	Ted D King	C	600.00
008602	05/15/2024	SUP047	Superb Mechanical	C	1,072.00
008617	05/22/2024	BAI002	Bain Sealcoat Inc	C	2,140.00
008629	05/24/2024	GOE001	Goede DeBoest & Cross	C	90.00
008632	05/24/2024	PAS001	Paseo CDD	C	243.90
008633	05/24/2024	WAY004	Wayne Automatic Fire	C	514.50
008635	05/28/2024	ZZYFB1	CHENEY BROTHERS-AUTOPAY	C	2,193.26
008636	05/28/2024	ZZYFB1	CHENEY BROTHERS-AUTOPAY	C	2,778.08
008637	05/28/2024	ZZYFB1	CHENEY BROTHERS-AUTOPAY	C	1,472.12
008641	05/28/2024	ZZZEDW	Edward Don & Company	C	2,069.70
008643	05/28/2024	ZZYFB1	CHENEY BROTHERS-AUTOPAY	C	2,329.90
008644	05/28/2024	ZZYFB1	CHENEY BROTHERS-AUTOPAY	C	2,496.19
008646	05/30/2024	CAB012	Cabinets Plus INC	C	9,009.00
008647	05/30/2024	GEO081	George Horning	C	600.00
008648	05/30/2024	GRE310	Greatview Lawn Care LLC	C	6,126.50
008649	05/30/2024	JOH240	John Lines	C	1,549.09
008650	05/31/2024	ZZYCC1	TRUIST-AUTOPAY	C	6,612.41
008651	05/31/2024	ZZYCC1	TRUIST-AUTOPAY	C	262.75
008653	05/31/2024	ZZZTHO	Thompson Gas LLC	C	117.43
008654	05/31/2024	ZZYFB1	CHENEY BROTHERS-AUTOPAY	C	1,863.45
008655	05/31/2024	ZZZEDW	Edward Don & Company	C	966.08
008659	05/31/2024	ZZZHOT	Hotwire - AUTOPAY	C	114,376.86
008660	05/31/2024	MIC540	Michael Yacouelli	C	1,000.00
Report Total					171,390.62